Media Release

THE HAYWARD CHARITABLE BELIZE TRUST

The Hayward Charitable Belize Trust (the "Trust") is pleased to announce the launch of its website on 25th November, 2009.

The Trust website address is <u>www.thehaywardcharitablebelizetrust.com</u>.

The website provides details about the Trust, its purpose, and the process by which applications for funds shall be received by the Trust and awarded. The Trust has a particular interest in supporting long term projects concerning the following interests:

- Improving prospects for youths;
- Integrating and improving the relationships within communities;
- Repairing the lives of individuals with social problems;
- Preserving the tapestry of our Belizean heritage, including buildings and landscapes;
- Sustaining and nurturing the arts.

Grants of up to BZ\$250,000 are available, with a planned distribution totaling in excess of BZ\$20,000,000 every year.

The News and Information section will keep you up to date, and that section also includes a variety of documents and items that relate to the Trust and its investments.

The availability of project funds is primarily subject to the receipt of the value of the Trust's former shareholding of approximately 70% in Belize Telemedia Limited ("Telemedia"), following the nationalization of Telemedia by the Government of Belize on 25th August 2009. Given the strong historical interest in the purchase of Telemedia by a number of large international telecommunications operators, and the Government's statements that it wishes to conclude the sale at the earliest opportunity, the Trust is very hopeful of a conclusion to this matter as early as January 2010.

In the meantime we would ask that if anyone is interested in applying for a grant, or if you are simply interested in learning more about the Trust, then please go to our website at <u>www.thehaywardcharitablebelizetrust.com</u>.